

Candour Techtex Limited

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L30305MH1986PLC040119

TRANSCRIPT OF THE PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBER OF CANDOUR TECHTEX LIMITED ("THE COMPANY") HELD ON TUESDAY, SEPTEMBER 29, 2026 AT 3.00 PM THROUGH VIDEO- CONFERENCING.

Moderator:

So, shareholders are joining the meeting. Once all of them are in the meeting, I will update you.

Jayesh Mehta - Chairman and Managing Director:

Thank you.

Moderator:

Yes, sir. We can start. Quorum required for our meeting is 15. We have 27 members with us right now, so quorum is there.

Jayesh Mehta - Chairman and Managing Director:

Yeah.

Jayesh Mehta - Chairman and Managing Director:

Good Afternoon, Ladies and Gentleman. On the behalf of the Board of director of Candour Techtex Limited, I welcome you to all to the 40th Annual General Meeting of the shareholder of the company. In the line with circular issued by the Ministry of corporate Affairs and Securities & Exchange Board of India, your company has made arrangement for the shareholder to join this Annual General Meeting through Video Conferencing.

It is 3.00 pm and time to begin the proceeding for this Meeting. I would like to let you know that the proceeding of this meeting are being recorded. During the Meeting, the participants would be on mute.

I thank you for joining us virtually today. I greatly appreciate that you are taking the time to attend this 40th Annual General Meeting of the company.

I have been informed that the requisite quorum is present for the 40th Annual General Meeting through Video Conferencing, I now call the meeting to order.

I, Jayesh R. Mehta, Chairperson and Managing Director of the Company, and a member of the Audit Committee, the Nomination and Remuneration Committee, and the Stakeholders' Relationship Committee, will be chairing today's meeting from Mumbai.

I would further like to introduce to you my colleagues on the Video Conferencing. I would request each Board Member / KMP, to raise their hand when I introduce them.

Candour Techtex Limited

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L30305MH1986PLC040119

1. Mrs. Amita Jayesh Mehta: Director and Vice Chairman of the Company;
2. Ms. Sharmila Hiralal Amin: Non-Executive - Non-Independent of the Company, attending this Meeting from Mumbai.
3. Ms. Mansi Dave: Independent Director of the Company, attending this Meeting from Pune.
4. Ms. Karishma Singhavi: Independent Director of the Company, attending this Meeting from Nasik
5. Mrs. Anuradha Mohan Matkar: Company Secretary of the Company, attending this Meeting from Mumbai.
6. Mr. Shailesh Pandurang Sankav: Chief Financial Officer of the Company, attending this Meeting from Mumbai,

All the Members of the Board are present with us today through this Video Conferencing Facility, from their respective locations.

We also have Mr. Ashish J. Jain Partner, M/s Ambavat Jain & Associates, LLP, Chartered Accountant, Statutory Auditors of the Company; Mr. Bhaskar Upadhyay, Partner, M/s N. L. Bhatia and Associates, Secretarial Auditors of the Company and Mr. Ashutosh Somani, partner M/s S P K G & Co. LLP, Practicing Chartered Accountant, Scrutinizer for the E-Voting Process (Remote E-Voting as well as e-Voting during this AGM) and their respective Representatives.

Since this AGM is being held through video conferencing pursuant to be applicable regulatory circulars, Physical attendance of the shareholder has been dispensed with. Accordingly, the facility for appointment proxies by the shareholder is not available for this AGM.

The document required to be kept at the Annual General Meeting and as mentioned in the notice of the AGM dated September 07, 2026 are available for inspection in electronic mode on the website of the company <https://www.cteil.com/>.

The notice of the 40th Annual General Meeting and the Annual report of the company for financial year 2025-2026, containing the director report, Auditor report, audited financial statements, secretarial audit report and other related documents for the financial year ended March 31, 2026 to those member whose email addresses are registered with the company or the Depository Participants, within the statutory period.

Further, the company has dispatched letters, to those shareholder whose email addresses are not registered with the company/ Depository Participants, providing the weblink where the Annual Report of the company, for the financial year 2025-2026 and notice of the 40th Annual general meeting, can be accessed on the company website.

Candour Techtex Limited

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L30305MH1986PLC040119

With your permission, I will take the Notice of the 40th Annual General Meeting and Board Report as circulated to all the shareholders, as read. The auditor issued by the Statutory Auditors on the Financial Statements of the Company and the secretarial report issued by the Secretarial Auditors for the Financial Year ended March 31,2026 do not contain any qualifications, observations or adverse comments. With your permission, I will take these Reports of the Auditors as read.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company has extended the "Remote E-Voting" (*e-voting from place other than venue of the Annual General Meeting*) facility, to its Shareholders, to enable them to cast their vote electronically through e-voting platform provided by Depository Participant. The Remote E-Voting period was open for 3 days from Saturday, September 26, 2026 from 9:00 A.M. and concluded on Monday, September 28, 2026 at 5.00 P.M.

Shareholders attending the AGM who have not already cast their vote by Remote E-Voting, shall be able to cast their votes electronically during this Meeting. E-voting during the AGM is integrated with the Video Conferencing Platform provided by Depository Participant. Shareholders can cast their vote after the Window for E-Voting is activated and at the same time continue to participate in the proceedings of the Meeting.

The Board of Directors has appointed Purva Sharegistry (India) Private Limited (Purva), to scrutinize the Voting Process through Remote e-voting and e-voting at the AGM, in a fair and transparent manner.

As regard the flow of the meeting, we will first proceed with the Question and Answer Session for the shareholder, who have registered as speakers followed by item of business to be transacted at the AGM.

Before beginning the Question and Answer session, I request the Moderator to activate the E-voting window now, so as to enable the shareholder attending the AGM, who have not already cast their vote by remote electronically during this meeting. The window for electronic voting shall remain open till 15 minutes post conclusion of items of business to be transacted at the AGM.

Thereafter the same shall be closed. Shareholder may choose to vote now please.

For e-voting, click on the **"Cast your vote"** tab as appearing on your screen (Video conferencing page). You will be redirected to the voting page while you continue to be part of the meeting.

Candour Techtex Limited

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L30305MH1986PLC040119

We now move on to our Question & Answer Session. Company has received requests from some Shareholders to register them as Speakers at the Meeting. Accordingly, the floor is opened for these Shareholders, to ask question or express their views. The Moderator will facilitate this, Session. Those Shareholders who have not registered themselves as the Speaker but still desire to raise any questions, may kindly use the chat box provided on the Screen.

I would now request Moderator to invite the Speakers one by one and be as brief as possible not exceeding 2 minutes each

Moderator:

Yes, we have 4 speaker requests. First speaker is Satish Shah

Moderator:

He is not in the meeting. Then we have, Manjeet Singh.

Moderator:

Since he's not in the meeting.

Jayesh Mehta - Chairman and Managing Director:

Okay.

Moderator:

Then we have Rajendra Jamnadas Sheth.

He is not in the meeting.

Moderator:

Then we have Prakhar Singh. He also is not in the meeting. So, all the four speaker shareholders are not in the meeting. We can proceed to the next agenda item.

Jayesh Mehta - Chairman and Managing Director:

Okay.

The purpose of this Annual General Meeting is to seek approval from our Shareholders through an Ordinary / Special Resolution on specific agenda item of Annual General Meeting.

There are 03 Agenda Items of Ordinary / Special Business for the approval of the Shareholders today, which are as follows:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon.

Candour Techtex Limited

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L30305MH1986PLC040119

2. To appoint a Director in place of Ms. Sharmila Hiralal Amin (DIN: 06770401), who retires by rotation and being eligible offers herself for re-appointment.
3. Approval for utilisation of funds earmarked for Fixed Deposits for granting Inter-Corporate Deposits.

Thank you, Shareholders, for asking very insightful questions on this virtual AGM. Now, as there are no further questions, I will proceed further.

Shareholders may note that the voting on the e voting platform provided by Purva will continue to be available for the next 15 minutes. Therefore, Shareholders who have not cast their vote yet are requested to do so. The e-voting module shall be disabled for voting thereafter.

The combined Result of the Remote E-Voting and E-Voting at the AGM will be declared within two working days from the conclusion of the AGM. The Shareholders are further requested to note that the Results declared along with Scrutinizer's Report shall be placed on the Company's website <https://www.cteil.com/> and on the website of Purva and shall be displayed at the Registered Office as well as the Corporate Office of the Company, immediately after the Result is declared by the Chairman or any other person authorized by him and will simultaneously be forwarded to BSE Limited and Metropolitan Stock Exchange of India Limited, where the equity shares of the Company are listed.

Ladies and gentlemen, I now declare this Meeting as closed. I would like to thank all the Directors of the Company for their participation in the Meeting. I deeply thank all the Shareholders for participating in the Meeting through Video Conferencing and look forward to your continued interest in the Company.